

Atlantic Financial Federal Credit Union

Annual Member Potential Savings/Earnings Scenario

The following is a scenario of an AFFCU's potential annual savings or earnings based on their account activity. Individuals actual earnings and savings will vary. The following scenarios are examples only.

Monthly Activity	Annual Money Earned & Saved
Joe Member opens a new AFFCU membership with a Rewards Checking Account during a workplace visit by an AFFCU representative. Joe sets up a direct deposit of at least \$1,000 per month and enrolls in e-statements.	\$105
Joe Member refinances his auto loan for a lower rate. He bought a new car for \$28,500 for 72-months, at 5.5%. His current payment is \$535/month. He refinances the loan at AFFCU getting a rate of 3% and a new monthly payment of \$499, which saves him \$35/month (\$425/year).	\$425
Joe opens a money market account and deposits \$6,000 earning a dividend rate of 0.80% APY.	\$48.32
Joe Member has credit card debt from three cards totaling \$20,045 and is paying \$400 per month. He opens a 15-year Home Equity Line-of-Credit for \$20,000 to consolidate and payoff the credit card debt. His HELOC has a rate of 3.75% with a monthly payment of \$145, saving him \$255 per month.	\$3,060
Joe Member regularly completes the qualifications to earn his monthly checking account cash back reward. He earns \$7.50 each month.	\$90
Joe Member is an active member and qualifies for the annual MY AFFCU REWARD bonus. During the qualification period, Joe's total deposit balance was \$10,543 which earned him \$50. His loan balances totaled \$43,500 which earned an additional \$50. He regularly used his AFFCU debit card completing 35 purchases which earned him \$1.75.	\$101.75
Joe Member loves his AFFCU membership and referred two of his friends. One opened a checking account with the qualifying direct deposit and regularly used their debit card. This earned Joe and his friend both \$50. His other friend opened a membership and refinanced an auto loan for \$18,000 which earned both \$50.	\$100
<i>Joe Member's Total Annual Earnings/Savings:</i>	\$3,930.07