

# MAC OVERDRAFT PROTECTION



## What to Know About Overdrafts and Overdraft Fees

This notice explains Atlantic Financial Federal Credit Union's overdraft practices. An overdraft occurs when you do not have enough money in your account to cover a transaction, but AFFCU pays it anyway. AFFCU can cover your overdrafts in two different ways:

1. AFFCU has **overdraft coverage** on checking accounts that consists of automatic transfer of available funds from a connected savings account, to the checking account.
2. AFFCU offers **overdraft protection plans**, including an overdraft line-of-credit, which may be less expensive than our standard overdraft practices, and Member Account Courtesy (MAC) service.

## What overdraft coverage options do I have?

AFFCU **does authorize** and make payments if funds are not available in your checking account, by automatically transferring available funds from your savings account. Payment will only be made if necessary funds are available in the savings account connected to the checking account. There's a maximum of six (6) automatic transfers per month per account. (*Transfer record must be established on accounts. Speak with representative for details.*)

- For electronic/debit card overdrafts, a transfer will be made in increments of \$100. For check presentment overdrafts, the exact amount will be transferred.

AFFCU **does NOT authorize** and pay overdrafts if funds are NOT available in either your checking account or connected savings account, unless you authorize us to by opting-in to Member Account Courtesy (MAC).

AFFCU pays overdrafts at the Credit Union's discretion. AFFCU does not guarantee that it will always authorize and pay any type of transaction. If AFFCU does not authorize and pay an overdraft, your transaction will be declined.

- Overdrafts will be covered in the following order: 1) Transfer from savings (*if available*), 2) Overdraft line-of-credit (*if available*), 3) MAC (*if opted-in*)

## What fees will I be charged if AFFCU pays my overdraft through MAC?

AFFCU will charge you a fee of **\$25** each time it pays an overdraft. There is no limit on the total fees AFFCU can charge you for overdrawing your account.

## What if I want AFFCU to authorize and pay overdrafts on my transactions?

To authorize AFFCU to pay overdrafts on your transactions, complete the form below and present it at an AFFCU branch, email it to [support@affcu.org](mailto:support@affcu.org), fax it to 410-584-8061, or mail it to Atlantic Financial Federal Credit Union, 40 Schilling Rd, Hunt Valley, MD 21031. For any questions or concerns, call 410-584-7474.

Yes, I want to **OPT IN for MAC** on my checking and money market accounts. I understand that by **OPTING IN**, I will be charged a \$25 courtesy pay fee anytime a transaction is cleared through my account when insufficient funds are available. I understand I may Opt Out anytime by contacting AFFCU. I understand that although I have elected to opt-in to MAC, the service is not available until I have been a member in good standing at AFFCU for at least 90-days.

No, I want to **Opt Out of MAC**. I understand all checks and ACH items will be returned and I will be charged a \$25 *Non-Sufficient Fund* return fee and ATM and point of sale transactions will be denied with no fee assessed when there are insufficient funds available to cover the incoming transaction.

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_  
Phone Number: \_\_\_\_\_ E-Mail Address: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_